

Fuel Surcharge Statement

Fuel Surcharge for each shipment is assessed on the net freight charge, in accordance with the fuel surcharge percentage. It applies to services:

 Standard Express and Economy Express shipments billed in United States for Export and Import trade lanes.

Meanwhile, we are providing the following to you:

• Fuel surcharge percentage after discount is available for credit account customers that enjoy freight charges discount.

Please refer to below table for the fuel surcharge percentage:

Effective Period	Fuel Surcharge	
August, 2019	7.50%	
July, 2019	9.00%	

Example:

If freight is USD 100 and fuel surcharge percentage is 9%, then the fuel surcharge is calculated as below: USD $100 \times 9\% = USD 9$ (rounded to the nearest dollar)

Total freight charge=freight + fuel surcharge, the total freight charge that shall be paid by customer is USD 109.



2019 Fuel Surcharge Rate Table

美国海湾(USGC)航空燃料价格		USOB
(USD/Gal 不少于	(USD/Gallon) エルエーー・ホエー	
ホッナ No less than	少于 less than	SF
\$1.16	\$1.19	3.00%
\$1.19	\$1.22	3.00%
\$1.22	\$1.25	3.00%
\$1.25	\$1.28	3.00%
\$1.28	\$1.31	3.25%
\$1.31	\$1.34	3.50%
\$1.34	\$1.37	3.75%
\$1.37	\$1.40	4.00%
\$1.40	\$1.43	4.25%
\$1.43	\$1.46	4.50%
\$1.46	\$1.49	4.75%
\$1.49	\$1.52	5.00%
\$1.52	\$1.55	5.25%
\$1.55	\$1.58	5.50%
\$1.58	\$1.61	5.75%
\$1.61	\$1.64	6.00%
\$1.64	\$1.67	6.25%
\$1.67	\$1.70	6.50%
\$1.70	\$1.73	6.75%
\$1.73	\$1.76	7.00%
\$1.76	\$1.79	7.25%
\$1.79	\$1.82	7.50%
\$1.82	\$1.85	7.75%
\$1.85	\$1.88	8.00%
\$1.88	\$1.91	8.25%
\$1.91	\$1.94	8.50%
\$1.94	\$1.97	8.75%
\$1.97	\$2.00	9.00%
\$2.00	\$2.03	9.25%
\$2.03	\$2.06	9.50%

美国海湾(USGC)航空燃料价格 (USD/Gallon)		USOB
不少 于 No less than	少于 less than	SF
\$2.06	\$2.09	9.50%
\$2.09	\$2.12	9.75%
\$2.12	\$2.15	9.75%
\$2.15	\$2.18	10.00%
\$2.18	\$2.21	10.00%
\$2.21	\$2.24	10.25%
\$2.24	\$2.27	10.25%
\$2.27	\$2.30	10.50%
\$2.30	\$2.33	10.50%
\$2.33	\$2.36	10.75%
\$2.36	\$2.39	10.75%
\$2.39	\$2.42	11.00%



Remark:

- 1. The percentage of fuel surcharge is adjusted each month and becomes effective on the 1st day of each month, and the fuel surcharge rate is subject to those published on SF's official website;
- The percentage of fuel surcharge is based on the U.S. Gulf Coast (USGC) price for kerosene-type jet fuel published by the U.S. Energy Information Administration (EIA) two months earlier. For example, the rate applied in June 2019 is based on the rounded figure of the (USGC) Jet Fuel Price published by the EIA in April 2019; Please refer to EIA's (USGC) Jet Fuel Prices on EIA's website below(<u>https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=EER_EPJK_PF4_RGC_DPG&f=</u><u>M</u>);
- 3. The fuel surcharge table will be updated, if the (USGC) Jet Fuel Price is out of cover of the above table;
- 4. S.F. Express reserves the right to change the fuel surcharge with or without prior notice. Both the amount and duration of the surcharge will be determined at S.F. Express' sole discretion;
- 5. S.F. Express reserves the right to change or terminate the offer and the offer period.